
BANKS FARMS, L.P.,
A MISSISSIPPI LIMITED PARTNERSHIP

GRANTOR

TO

WARRANTY DEED

CUB LAKE INVESTMENTS, INC.,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, BANKS FARMS, L.P., A MISSISSIPPI LIMITED PARTNERSHIP, does hereby sell, convey and warrant all of their right, title and interest unto CUB LAKE INVESTMENTS, INC., the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

SEE ATTACHED EXHIBIT 'A' FOR COMPLETE LEGAL DESCRIPTION

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, to rights of ways and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision.

Possession is to be given with the Deed. 2005 Property Taxes will be paid by the Grantee when due.

WITNESS the signature of the corporation by its duly authorized officer this the 3rd day of June, 2005.

Ambs

DESCRIPTION

Part of the Northeast and Southeast Quarters of Section 31 and part of the Northwest and Southwest Quarters of Section 32, Township 3 South, Range 9 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at the southeast corner of said Section 31, said point being on the centerline of Pratt Road; thence run North $00^{\circ}34'58''$ West a distance of 2967.29 feet along the east line of said Section 31 to a point on the south line of the Eugene P. OGrady property and the Point of Beginning (N1920935.18, E2341618.73); thence run North $86^{\circ}14'04''$ East a distance of 302.25 feet along said OGrady south line to the southeast corner of said OGrady property, said point being on the south right-of-way line of Koko Reef Drive (50-foot wide); thence run South $59^{\circ}56'54''$ East a distance of 24.49 feet along said south right-of-way line to the point of curvature of a curve to the left (Delta= $67^{\circ}12'10''$, Radius=207.85 feet, Chord Direction=North $86^{\circ}27'01''$ East, Long Chord=230.05 feet); thence run Easterly a distance of 243.79 feet along said south right-of-way line and curve to a half-inch steel bar at the point of tangency of said curve, said point being the southwest corner of the Sami Ciaramitaro property; thence run South $84^{\circ}00'05''$ East a distance of 764.48 feet along the south line of said Ciaramitaro property to a 1-inch pinched-end steel pipe at the southeast corner of said Ciaramitaro property, said point being on the west line of the Earvin Sanders property; thence run South $00^{\circ}30'05''$ East a distance of 107.01 feet along said Sanders west line to a steel fence post at the southwest corner of said property, said point being on the north line of the southwest quarter of said Section 32; thence run South $89^{\circ}17'22''$ East a distance of 937.74 feet along said quarter-section line to its intersection with the centerline of Williams Road; thence run the following calls along said road centerline to the southwest corner of Koko Reef Church of Christ property:

South $45^{\circ}53'55''$ West 184.24 feet
 Curve Left: D= $02^{\circ}07'00''$, R=2640.00', Arc= $97.53'$,
 CD= $S44^{\circ}50'25''$ W, LC=97.52'
 South $43^{\circ}46'55''$ West 288.30 feet
 Curve Right: D= $23^{\circ}23'41''$, R=475.00', Arc= $193.95'$,
 CD= $S55^{\circ}28'46''$ W, LC=192.61'
 South $67^{\circ}10'36''$ West 14.49 feet
 Curve Right: D= $18^{\circ}53'19''$, R=800.00', Arc= $263.73'$,
 CD= $S76^{\circ}37'16''$ W, LC=262.54'
 South $86^{\circ}03'55''$ West 554.27 feet
 Curve Right: D= $20^{\circ}05'09''$, R=1560.00', Arc= $546.88'$,
 CD= $N83^{\circ}53'31''$ W, LC=544.08'
 North $73^{\circ}50'56''$ West 242.83 feet
 Curve Right: D= $04^{\circ}44'51''$, R=2780.00', Arc= $230.34'$,
 CD= $N71^{\circ}28'31''$ W, LC=230.28'
 North $69^{\circ}06'06''$ West 214.62 feet
 Curve Right: D= $19^{\circ}44'03''$, R=700.00', Arc= $241.10'$,
 CD= $N59^{\circ}14'04''$ W, LC=239.91'
 North $49^{\circ}22'03''$ West 10.83 feet
 Curve Right: D= $32^{\circ}51'57''$, R=300.00', Arc= $172.09'$,
 CD= $N32^{\circ}56'04''$ W, LC=169.74'
 North $16^{\circ}30'06''$ West 79.61 feet

Thence run North $75^{\circ}11'36''$ East a distance of 162.36 feet along the south line of said church property to a steel fence rail; thence run North $14^{\circ}28'01''$ West a distance of 99.53 feet along said church south line to a steel fence rail; thence run North $86^{\circ}14'04''$ East a distance of 521.08 feet along said church south line on the west and said OGrady south line on the east to the Point of Beginning and containing 37.87 feet, more or less. Bearings and coordinates shown are based on the Mississippi State Plane Coordinate System, West Zone (NAD 83 feet). The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S., dated November 30, 2004.

INDEXING INSTRUCTIONS:

PART OF THE NORTHEAST AND SOUTHEAST QUARTERS OF SECTION 31, AND PART OF THE NORTHWEST AND SOUTHWEST QUARTERS OF SECTION 32, IN TOWNSHIP 3 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI.

BANKS FARMS, L.P.,
A MISSISSIPPI LIMITED PARTNERSHIP

BY: *Daniel W. LeBlond, Jr.*
Daniel W. LeBlond, Jr.
General Partner

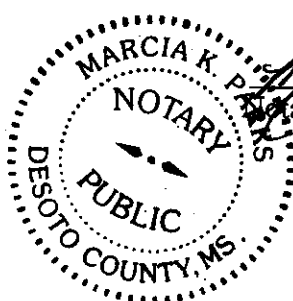
STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the above named DANIEL W. LEBLOND, JR., General Partner of Banks Farms, L.P., a Mississippi Limited Partnership, who acknowledged that he signed and delivered the above and foregoing WARRANTY DEED on the day and date therein mentioned as the free and voluntary act and deed of said partnership after being first duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE this the
31 day of JUNE, 2005.

My Commission Expires:

4/4/2006



Address of Grantor: P. O. Box 216, Hernando, MS 38632

Residence Phone: N/A

Business Phone: 662-429-6331

Address of Grantee: P. O. Box 216, Hernando, MS 38632

Residence Phone: N/A

Business Phone: 662-429-6331

Prepared by: JAMES W. AMOS, ATTORNEY AT LAW, MSB #1559
2430 CAFFEY ST., HERNANDO, MS 38632
PHONE: 662-429-7873